

The State of South Carolina,

EXECUTIVE DEPARTMENT

CHARTER BY THE SECRETARY OF STATE

WHEREAS,

Walter H. Stasney and Wilma Jean Stasney

of

1607 Laurens Road, Greenville, South Carolina

did on the 14th day of November, 1963, file with the Secretary of State a written Declaration signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is STASNEY REAL ESTATE CO., INC.

THIRD: That the principal place of business is 1607 Laurens Road, Greenville, S. C.

FOURTH: That the general nature of the business which it is proposed to do is to build, buy, lease, rent or sell land and buildings of every kind and nature, to develop, sell and lease commercial property, or subdivisions, to purchase and sell real estate of every kind, and nature and to borrow and lend money and to do all things in connection with the real estate business, including but not limiting the development of a fire and casualty insurance agency.

FIFTH: That the amount of the capital stock is Two Thousand Five Hundred(\$2,500.00)-- Dollars payable in cash

SIXTH: That the number of shares into which the capital stock is divided is Twenty-Five (25) of the par value of One Hundred (\$100.00)----- Dollars

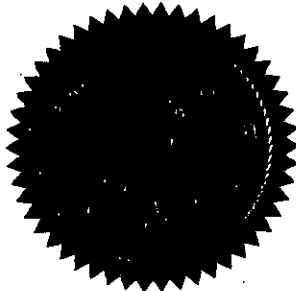
SEVENTH: That, after due notice, a meeting of the subscribers was held on the 28th day of October, 1963, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: Walter H. Stasney, Wilma Jean Stasney

EIGHTH: That subsequently there was elected as President, Walter H. Stasney; as Vice-President, Wilma Jean Stasney; as Secretary, Wilma Jean Stasney; as Treasurer, Walter H. Stasney

NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in Greenville Piedmont a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia this 14th day of November in the year of our Lord one thousand nine hundred and 63 and in the one hundred and 88th year of the Independence of the United States of America.



O. Frank Thornton Secretary of State.

Recorded November 15, 1963 At 3:04 P.M. # 14447